



Third round of St Ives Enterprise Grant Scheme officially opens for bids on 1 October

27 September 2024

CALLING small to medium sized business based within the St Ives Town Deal area who are looking for investment to expand or diversify their existing business.

Following two highly successful rounds of the St Ives Town Deal Enterprise Grant Scheme, which have seen over £1 million allocated to local projects and more than 50 jobs created or safeguarded, a limited amount of additional funding has become available to support a third round of grants for capital projects, such as building works or new equipment.

Round three, which is being administered through Cornwall Council's Economy and Skills Service, will officially open for applications on 1st October 2024 and then remain open for six weeks until 15th November.

The Enterprise Grant scheme is one of nine projects which are being funded by the Government as part of the £19.9million Town Deal for St Ives. The funding aims to boost the local economy and support sustainable regeneration, through projects that focus on urban regeneration, planning and land use, connectivity, skills and enterprise infrastructure. Cornwall Council is the lead authority for Cornwall Town Deals and supports the governance role of the St Ives Town Deal Board and administrates the fund.

Projects already awarded funding from the first two rounds range from small grants to purchase equipment, improve shopfronts and remodel existing cafes and restaurants, to larger schemes to create new workspaces, expand premises and renovate derelict buildings. A full list of the approved projects is available on the [St Ives Town Deal website](#).

Grants of up to 75% will be available in this latest round of the scheme, with priority given to projects which :

- Enhance or improve services provided to local residents, including retail businesses which are open all year round.
- Widen the economic base of the town and reduce the reliance on tourism and hospitality
- Improve the exterior of premises through the use of designs which are sympathetic to the overall character of the town and surrounding properties, thereby enhancing the appearance of the town and helping to increase footfall and boost the local economy.

- Improve the interior of buildings and increase turnover by making premises more welcoming and improving customer flow.

“We expect that this will be a very competitive round ” said Elizabeth Gilbert, Town Deal Co-Ordinator. **“We are providing a detailed guidance pack to help people interested in applying for grants and I will also be offering in person appointments to support applicants through the process”**.

“It’s been great to see over £1million allocated to 43 live projects in St Ives through the Enterprise Grant Scheme ” said Louis Gardner, Cornwall Council portfolio holder for economy Cornwall . **“The combined impact of this investment is increasing vibrancy and expanding the offering in the town.**

“We hope to see further quality projects supported through this round and I would encourage anyone who has a project in mind to get in touch with the team.”

Further information on the St Ives Enterprise Grants Scheme and details of how to apply for a grant are available here : <https://www.cornwall.gov.uk/business-trading-and-licences/economic-development/town-deal-fund/town-deal-enterprise-grants/>

Visit the St Ives Town Deal website; <https://www.stivestowndeal.org.uk/>- for more information about the Town Deal programme

Ends

Notes to Editors

About the UK Government Town Deals programme

The Town Deal programme aims to regenerate towns and deliver long-term economic and productivity growth. This is through investments in urban regeneration, digital and physical connectivity, skills, heritage and enterprise infrastructure. As of July 2021, DLUHC (now MHCLG) had offered Town Deals to all 101 places that submitted proposals, committing over £2.35bn of investment across c.700 projects nationwide. [See the press releases associated with Town Deals on gov.uk.](#)

About the St Ives Town Deal

In June 2021, St Ives secured a Town Deal of up to £19.9 million following the successful submission of its [Town Investment Plan](#) for a range of regeneration projects. For more information about St Ives Town Deal visit www.stivestowndeal.org.uk

Cornwall is the only area invited by the Government to submit proposals for four of its towns: Camborne, Penzance, St Ives and Truro. After conducting extensive public consultations, each Town Deal Board submitted their Town Investment Plan in collaboration with Cornwall Council. As a result, the Government announced in spring 2021, that Cornwall will receive up to £88.7 million from the Town Deals programme.