



## Applications open for Round 2 of St Ives Enterprise Grants scheme

ARE YOU a small to medium sized business based within the St Ives Town Deal area which is looking for investment to expand or diversify your existing business, or a local entrepreneur who wants to turn their brilliant new idea into reality? If so, then St Ives Enterprise Grants Scheme wants to hear from you.

Following the success of the first round of the £1.8m St Ives Enterprise Grants Scheme, applications for the second round will officially open **on Monday, 9 October.**

Small to medium-sized businesses and organisations within the St Ives Town Deal area will then have up to four weeks to submit applications for capital grants of up to £50,000 to support projects which will help to revitalise and regenerate the local economy.

The deadline for applications is midnight on Monday, 6 November.

**“We want to broaden the economic base of the town and create a really vibrant and active economy which supports all year round businesses and provides all year round employment,”** said Gareth Jones and Libby Buckley, Vice Chairs of St Ives Town Deal Board.

**“For this round of the scheme we would particularly like to see applications from a wide range of the sectors within our town including creative industries, technology and digital businesses, construction, trade and manufacturing, business and finance sectors, and marine and green businesses.**

The scheme is open to all small to medium businesses within the St Ives Town Deal area, and the Board is keen to encourage applications from all areas including Carbis Bay and the Penbeagle Industrial Estate, as well as from the town centre.

Grants can be used for capital projects, such as building works and new equipment.

Round 1 for the small (Tier 1) and medium (Tier 2) grants saw applications received from a range of local businesses and organisations seeking grants of between £2,500 and £50,000. To date under Round 1, 8 grants to businesses have been approved with grants offered totalling £170,000. More grant awards from Round 1 are expected in the coming weeks.

Approved projects include:

- Equipment to expand and diversify business offering
- Retail shop expansion
- Improvements to the façade of high street buildings

The Enterprise Grant scheme is one of nine projects which are being funded by the Government as part of the £19.9million Town Deal for St Ives. The funding aims to boost the local economy and support sustainable regeneration, through projects that focus on urban regeneration, planning and land use, connectivity, skills and enterprise infrastructure.

For further information on the St Ives Enterprise Grants Scheme and details of how to apply for a grant please email [grants@cornwall.gov.uk](mailto:grants@cornwall.gov.uk)

Visit the St Ives Town Deal website [www.stivestownddeal.org.uk](http://www.stivestownddeal.org.uk) more information about the Town Deal programme.

Cornwall Council is the accountable body for the Town Deal programme across Cornwall and the delivery of the Enterprise Grants is being administered through the Council's Economy and Skills Service.

Ends

Notes to editors

### **Towns Fund – Town Deals**

On 27 July 2019, the Prime Minister announced that the Towns Fund would support an initial 101 places across England to develop Town Deal proposals, to drive economic regeneration and deliver long-term economic and productivity growth. See further details of the [announcement](#).

A Town Deal is an agreement in principle between government, the Lead Council and the Town Deal Board. It will set out a vision and strategy for the town, and what each party agrees to do to achieve this vision. [See the 101 places being supported to develop Town Deals](#).

Each of the 101 towns selected to work towards a Town Deal also received accelerated funding last year for investment in capital projects that would have an immediate impact and help places “build back better” in the wake of Covid-19. [View a list of accelerated funding by place](#) (PDF, 266 KB, 11 pages)

### **St Ives Town Deal and Accelerated Town Fund**

In June 2021, St Ives secured a Town Deal of up to £19.9 million following the successful submission of its Town Investment Plan for a range of regeneration projects.

In addition, each of the towns selected by the government to work towards a Town Deal were invited to apply for accelerated funding to invest in capital projects that would have an immediate impact and help places ‘build back better’ in the wake of the Covid-19 pandemic. St Ives was allocated £500,000 through the Government’s Accelerator Fund to kick start the delivery of projects in 2020. In May 2021, the first community led project delivered was a brand new skatepark for St Ives thanks to £450,000 grants from the Town Deal Accelerator Fund.

For more information about St Ives Town Deal visit [www.stivestownddeal.org.uk](http://www.stivestownddeal.org.uk)

Cornwall is the only area invited by the Government to submit proposals for four of its towns: Camborne, Penzance, St Ives and Truro. After conducting extensive public consultations, each Town Deal Board submitted their [Town Investment Plan](#) in collaboration with Cornwall Council. As a result, the Government announced in spring 2021, that Cornwall will receive up to £88.7 million from the Town Deal Fund.

Cornwall Council is the Lead Authority for the Town Deals in Cornwall. Cornwall Council supports the governance role of the Camborne Town Deal Board and is responsible for administering the Fund on behalf of Town Deal Board. For more information visit: [www.cornwall.gov.uk/business-trading-and-licences/economic-development/towns-fund](http://www.cornwall.gov.uk/business-trading-and-licences/economic-development/towns-fund)

