



Funded by
UK Government

Enterprise Grant Scheme

The Town Deal Enterprise Grant Scheme supports micro, small and medium sized organizations, providing capital grants to encourage business growth diversification and start-ups.



The scheme priorities

- To support St Ives and its business community to adapt to a changing economic environment caused by global and national issues by awarding capital grants to businesses to enable them to adapt and grow in their operations.
- To support new start-ups, scale ups and businesses who want to diversify their offering into new growth sectors
- To support individual businesses to develop and grow to achieve sustainable growth and create new employment for local people
- To support projects that create high value employment, for example year-round, above average salaries and progression opportunities
- To add value to other Town Improvement Plan projects by supporting businesses which in turn will engage with TIP projects

The Town Deal funding is geographically defined, your project must be located within the Town Deal area boundary in order to be eligible for support. [Click here to show the boundary area for St Ives Town Deal.](#)

All project activity needs to be practically and financially complete by December 2025.

The Enterprise Grants can only cover capital costs e.g., building works, internal and external fixtures and fittings, equipment / machinery we cannot fund revenue costs including staff costs, consultancy, rent, overheads or marketing.

The scheme is delivered in three tiers dependent on the amount of grant you require as outlined below.

Strand	Grant range	Max. Grant rate	Min Applicant contribution	Route to funds
Tier 1 - Small	£2,500 - £20,000	75%	25%	If a round is open submit an enquiry form via our online portal, if eligible you will be sent a link sent to complete an online application form.
Tier 2 - Medium	£20,001- £50,000	65%	35%	If a round is open submit an enquiry form via our online portal, if eligible you will be sent a link sent to complete an online application form.
Tier 3 -Large	£50,001 – £150,000	55%	45%	Submit enquiry form via our online portal, if eligible your expression of interest will be presented to the next Town Deal Board for consideration. If your project is endorsed, you will receive an invitation to submit a full application.

Tier 1 & 2 applications will be delivered in rounds. Round 1 will open on 1 May 2023 and close 12 June after which the projects will be assessed. Further rounds will open over the lifetime of the Enterprise Grant Scheme, we are planning for round 2 to open in September. Round 1 is open to all eligible projects. **Tier 3** applications will be accepted and appraised on a rolling programme; applications are welcome at any point while funds

The Town Deal Board want to support a wide range of projects, applicants are reminded of the Town Deal Priorities and should be considering their potential contribution to following

- Economic regeneration in the town
- creating non seasonal quality employment opportunities for local residents.
- Entrepreneurial thinking
- Impact on the environment

Support

If you need support regarding the Enterprise Grant Scheme, please email grants@cornwall.gov.uk

More information about Town Deal can be found at www.stivestownddeal.org.uk