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St. Ives  
Town Deal

## **Businesses and organisations invited to St Ives Town Deal Enterprise Grants fund launch.**

14 April 2023

Businesses and organisations in St Ives interested in finding out more about the Town Deal Enterprise Grants are invited to attend the launch event on Monday 17th April at 5.30pm in St Ives Library, as part of the St Ives Town Deal Pop Up Expo.

Over the next two years, small and medium sized businesses and organisations in the St Ives Town Deal will be able to apply for grants between £2,500 and £150,000 for a range of capital investments that could include the expansion and diversification of existing businesses, or capital grants for start-up businesses or events, all with the aim of revitalising and regenerating the Penzance and Newlyn area.

Prior the official opening of the application window week commencing Monday 1st May, the Town Deal Enterprise Grants team will be in St Ives library to give an informal presentation of the new funding scheme and respond to questions.

Aimed at businesses and professionals this event will come to close the St Ives Pop-Up public Expo which will be open from 9.30am at the library in Gabriel Street, St Ives, TR26 2LX.

Libby Buckley, Vice Chair of St Ives Town Deal Board, said: **“Since the start of the Town Investment Plan and our bid for investment, the Board has been fully committed to ensuring the funding benefit the local community in St Ives and that includes local businesses and entrepreneurs. We are pleased to see that our ambition has become a reality and we look forward to seeing the range of projects the Enterprise Grants Fund will support over the next two years to help businesses grow.”**

Sarah Hooper, Manager of the St Ives Business Improvement District said: **“The Enterprise Grants Fund supports a vast range of business ideas and improvements which will be of great benefit to our business community and St. Ives. We urge all of our local businesses and organisations who have a project idea to come to the information session taking place on Monday 17<sup>th</sup> April at St. Ives Library as this will be a great opportunity to find out more about the grants prior to the launch. “**

Louis Gardner, Cornwall Council portfolio holder for economy, said: **“The aim of the Government’s Town Deal is to regenerate the towns and boost our local economy. This involves supporting the growth of small and**

**medium sized businesses which make up a large proportion of our enterprises, helping them to become more productive and plan for the future. This is a great opportunity for those businesses.”**

Worth £1.8million, the Enterprise Grant scheme is one of nine projects which are funded by the Government as part of the £19.9million Town Deal for St Ives. The funding aims to boost the economy of the regions and support sustainable regeneration, through projects that focus on urban regeneration, planning and land use, connectivity, skills and enterprise infrastructure.

Cornwall Council is the accountable body for the Town Deal programme across the region and the delivery of the Enterprise Grants will be administered through the Economy and Skills Service.

For information on the St Ives Town Deal: [www.stivestownddeal.org.uk](http://www.stivestownddeal.org.uk)

[Ends](#)

### **Notes to editors**

#### **Government Towns Fund – Town Deals**

On 27 July 2019, the Prime Minister announced that the Towns Fund would support an initial 101 places across England to develop Town Deal proposals, to drive economic regeneration and deliver long-term economic and productivity growth. See further details of the [announcement](#).

A Town Deal is an agreement in principle between government, the Lead Council and the Town Deal Board. It will set out a vision and strategy for the town, and what each party agrees to do to achieve this vision.

[See the 101 places being supported to develop Town Deals.](#)

Each of the 101 towns selected to work towards a Town Deal also received accelerated funding last year for investment in capital projects that would have an immediate impact and help places “build back better” in the wake of Covid-19. View a list of [accelerated funding by place](#) (PDF, 266 KB, 11 pages)

#### **St Ives Town Deal and Accelerated Town Fund**

In June 2021, St Ives secured a Town Deal of up to £19.9 million following the successful submission of its [Town Investment Plan](#) for a range of regeneration projects.

In addition, each of the towns selected by the government to work towards a Town Deal were invited to apply for accelerated funding to invest in capital projects that would have an immediate impact and help places ‘build back better’ in the wake of the Covid-19 pandemic. St Ives was allocated £500,000 through the Government’s Accelerator Fund to kick start the delivery of projects in 2020.

For more information about St Ives Town Deal visit [www.stivestownddeal.org.uk](http://www.stivestownddeal.org.uk)

Cornwall is the only area invited by the Government to submit proposals for four of its towns: Camborne, Penzance, St Ives and Truro. After conducting extensive public consultations, each Town Deal Board submitted their Town Investment Plan in collaboration with Cornwall Council. As a result, the Government announced in spring 2021, that Cornwall will receive up to £88.7 million from the

Town Deal Fund. In September 2022, after review of the programmes' business cases, the Government released an initial £18 million of Town Deal funding to Cornwall Council. This enabled the Council to submit the first series of contracts to ratified projects and the start of the Town Deals programme delivery in November 2022.

Cornwall Council is the Lead Authority for the Town Deals in Cornwall. Cornwall Council supports the governance role of the St Ives Town Deal Board and is responsible for leading and administering the funds on behalf of the four Town Deal Boards. For more information visit: [www.cornwall.gov.uk/business-trading-and-licences/economic-development/towns-fund](http://www.cornwall.gov.uk/business-trading-and-licences/economic-development/towns-fund)