

Town Investment Plan

Our <u>Town Investment Plan</u> sets out our vision and strategy for St Ives and was developed with extensive community involvement.

As the Town Deal funding will run over four years (until 2026) we have identified a number of short, medium and long term objectives for our programme.

For longer term projects we will be using the Town Fund investment as the catalyst to unlock future impacts.

These are:

- **Short-term** to support St Ives and its visitor economy to adapt to the impact of Covid-19, reduce congestion in the town centre, and ensure that residents who have been affected by the pandemic have access to the skills, retraining and support they need
- **Medium-term** to encourage our economy to diversify, nurturing new industries and assets and attracting new businesses to start in St Ives, and equipping local residents with the skills to contribute to and benefit from these opportunities
- **Long-term** to contribute to the transition to zero carbon and greater sustainability, starting with making it easier and more attractive for visitors to arrive in the town via train and to move around on foot or by bike.

Members of the Board worked closely with the local community to develop a long list of 40 potential projects, drawing ideas and creative solutions from a wide range of sectors. The long list was then assessed using a robust project selection and management process to produce a short list which met the government's Towns Fund criteria.

We then went back to the local community to ask for their views on the proposed projects before finalising the Investment Plan.

The projects included in the St Ives Town Investment Plan are:

- Low Carbon Transport
- Bay to Bay
- Delegated Fund for Renewal
- Future farm Tech Hub
- St Ives Community Orchard
- Rugby Club/ Affordable Housing
- Old Vicarage Flats
- Live West retrofit scheme
- Palais de Danse
- Guildhall

- St Ives Theatre
- Leach Pottery and Digital Trail

The Bay to Bay project and Future Farm Tech hub projects were withdrawn during their business case development as they were identified as being undeliverable through the Town Deal programme.

You can read a copy of the full Town Investment Plan here:





